

University Place
Community Development District

**Amended Final Budget For
Fiscal Year 2023/2024
October 1, 2023 - September 30, 2024**

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**UNIVERSITY PLACE COMMUNITY DEVELOPMENT DISTRICT
OPERATING FUND
AMENDED FINAL BUDGET
FISCAL YEAR 2023/2024
OCTOBER 1, 2023 - SEPTEMBER 30, 2024**

	FISCAL YEAR 2023/2024 BUDGET 10/1/23 - 9/30/24	AMENDED FINAL BUDGET 10/1/23 - 9/30/24	YEAR TO DATE ACTUAL 10/1/23 - 9/29/24
REVENUES			
O&M Assessments	782,494	783,949	783,949
Debt Assessments	290,016	290,442	290,442
Other Revenue	0	3,253	3,253
Interest Income	9,500	81,300	81,249
Total Revenues	\$ 1,082,010	\$ 1,158,944	\$ 1,158,893
EXPENDITURES			
<i>Administrative</i>			
Payroll - Board of Supervisors	20,000	20,000	20,000
FICA Taxes	1,530	1,530	1,530
Arbitrage Rebate	600	0	0
Continuing Disclosure	1,000	350	350
Engineering	20,000	27,000	24,043
Management Fees	36,000	36,000	36,000
Website Fee	1,500	1,500	1,500
Legal Fees	20,000	14,000	10,937
Field Operations Management	6,000	6,000	6,000
Assessment Roll	4,000	4,000	4,000
Audit Fees	6,800	6,700	6,700
Insurance	10,900	11,323	11,323
Legal Advertisements	2,000	3,700	2,748
Miscellaneous	5,000	6,500	5,471
Postage and Delivery	600	1,000	986
Office Supplies	400	500	450
Dues, Licenses & Subscriptions	500	175	175
Conference & Seminars	1,960	0	0
Administrative Contingency	1,000	1,000	0
Trustee Fee	4,865	4,041	4,041
Cable/Internet/Phone	7,000	12,000	10,871
<i>Other Public Safety</i>			
Electricity	13,000	2,500	2,315
Security	75,600	70,000	63,110
Utility - Water & Sewer	486	6,200	5,673
R&M - Gatehouse	5,000	3,000	1,773
Gate - Contingency/Reserve	7,326	50,000	40,303
Miscellaneous Maintenance	1,000	60,000	40,436

**UNIVERSITY PLACE COMMUNITY DEVELOPMENT DISTRICT
OPERATING FUND
AMENDED FINAL BUDGET
FISCAL YEAR 2023/2024
OCTOBER 1, 2023 - SEPTEMBER 30, 2024**

	FISCAL YEAR 2023/2024 BUDGET 10/1/23 - 9/30/24	AMENDED FINAL BUDGET 10/1/23 - 9/30/24	YEAR TO DATE ACTUAL 10/1/23 - 9/29/24
Landscape			
Contracts - Landscape Maintenance	84,050	80,000	75,184
R&M - General Landscape	10,000	3,500	2,655
R&M - Renewal & Replacement	2,500	0	0
R&M - Streetlights	500	0	0
R&M - Wetland	500	0	0
Reserve - Culverts	3,664	1,000	0
Reserve - Ponds	10,988	2,500	0
Irrigation Services			
Contracts - Irrigation	80,130	75,000	71,313
Utility - Irrigation Water	24,000	28,000	24,725
R&M - Irrigation	40,000	44,000	41,570
R&M - Pump Station	35,000	15,000	13,001
Contingency/Reserve - Irrigation	23,808	150,000	138,762
Payroll - Irrigation Staff	10,233	11,181	11,181
Payroll - Bonus Irrigation Staff	500	0	0
FICA Taxes - Irrigation Staff	845	855	855
Workers Comp - Irrigation Staff	0	803	803
Roads and Street Facilities			
R&M - Roads & Alleyways	20,000	5,000	0
R&M - Street Sweeping	720	0	0
Roadways - Contingency/Reserve	101,571	50,000	41,705
Reserve - Streetlights	1,832	1,832	1,273
Common Area			
R&M - General Common Area	13,000	1,000	0
Contingency/Reserve - Fence/Monuments	18,311	7,500	0
Holiday Décor	1,000	500	0
TOTAL EXPENDITURES	\$ 737,219	\$ 826,690	\$ 723,762
REVENUES LESS EXPENDITURES	\$ 344,791	\$ 332,254	\$ 435,131
Bond Payments	(269,715)	(271,377)	(271,377)
Balance	\$ 75,076	\$ 60,877	\$ 163,754
County Appraiser & Tax Collector Fee	(32,283)	(30,982)	(30,982)
Discounts For Early Payments	(42,793)	(39,438)	(39,438)
EXCESS/SHORTFALL	0	(9,543)	93,334
Carryover From Prior Year	0	0	0
Net Excess/ (Shortfall)	\$ -	\$ (9,543)	\$ 93,334

Fund Balance As Of 9/30/23	\$ 1,699,660.00
Fiscal Year 2023/2024 Activity	\$ (9,543.00)
Fund Balance As Of 9/30/24	\$ 1,690,117.00
Less Maintenance Reserves As Of 9/30/24	\$ 1,563,317.78
Net Fund Balance As Of 9/30/24	\$ 126,799.22

<u>Reserves As Of 9/30/24</u>	
Operating	\$ 57,636.00
Culverts	\$ 51,434.00
Fence/Monuments	\$ 228,714.00
Gate	\$ -
Irrigation System	\$ 262,176.84
Ponds	\$ 138,500.00
Roadways	\$ 864,796.95
Streetlights	\$ 17,695.99
	\$ 1,620,953.78

Notes

Maintenance Reserves As Of 9/30/24 = \$1,563,317.78
 Operating Reserve Not Included In Maintenance Reserve Balance.
 Net Fund Balance Includes Operating Reserve.
 Reserve Balances To Be Adjusted On 10/1/24.

AMENDED FINAL BUDGET
UNIVERSITY PLACE COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND
FISCAL YEAR 2023/2024
OCTOBER 1, 2023 - SEPTEMBER 30, 2024

	FISCAL YEAR 2023/2024 BUDGET 10/1/23 - 9/30/24	AMENDED FINAL BUDGET 10/1/23 - 9/30/24	YEAR TO DATE ACTUAL 10/1/23 - 9/29/24
REVENUES			
Interest Income	100	9,901	9,901
NAV Tax Collection	269,715	271,377	271,377
Total Revenues	\$ 269,815	\$ 281,278	\$ 281,278
EXPENDITURES			
Principal Payments	214,900	214,900	214,900
Interest Payments	52,107	54,815	54,815
Bond Redemption	2,808	0	0
Total Expenditures	\$ 269,815	\$ 269,715	\$ 269,715
Excess/ (Shortfall)	\$ -	\$ 11,563	\$ 11,563

FUND BALANCE AS OF 9/30/23
FY 2023/2024 ACTIVITY
FUND BALANCE AS OF 9/30/24

\$121,612
\$11,563
\$133,175

Notes

Reserve Fund Balance = \$26,972*
Revenue Fund Balance = \$106,203*.
Revenue Fund Balance To Be Used To Make 11/1/2024 Interest Payment Of \$24,700.
* Approximate Amounts

Series 2022 Bond Refunding Information

Original Par Amount =	\$2,193,000	Annual Principal Payments Due:
Interest Rate =	3.0% - 4.00%	May 1st
Issue Date =	December 2020	Annual Interest Payments Due:
Maturity Date =	May 2036	May 1st & November 1st
Par Amount As Of 9/30/24 =	\$1,960,300	